

RESOLUTION NO. 84-106

A RESOLUTION AUTHORIZING RENEWAL OF WORKERS
COMPENSATION EXCESS COVERAGE INSURANCE

RESOLVED that the City Council of the City of Lodi does hereby approve Excess Workers Compensation Renewal as set forth in the attached quotation marked Exhibit "A" and thereby made a part thereof.

Dated: July 5, 1984

I hereby certify that Resolution No. 84-106 was passed and adopted by the City Council of the City of Lodi in a meeting held July 5, 1984 by the following vote:

Ayes: Council Members - Hinchman, Reid, Olson,
Pinkerton & Snider (Mayor)

Noes: Council Members - None

Absent: Council Members - None


Alice M. Reimche
City Clerk

Max Elson Insurance, Inc.

June 27, 1984

Mr. Jerry Glenn
Assistant City Manager
CITY OF LODI
221 W. Pine
Lodi, CA 95240

Re: Excess Workers Compensation

Dear Jerry:

Confirming our discussion today, we have received the following renewal quote on the above policy:

Limit:	\$4,000,000
Deductible:	100,000 SIR
Premium	10,000 Minimum & Deposit
Rate:	.146 Per \$100 of Payroll

As this is a July 1, 1984, renewal and an 8% reduction over last year, I have taken the liberty of binding this pending Council's approval.

If you have any questions, please let me know.

Best regards,


JIM ELSON

JE;bjd

JUN 28 1984